

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	81.90	81.00	82.80	83.00
Gold	SELL	1,830.00	1,837.38	1,822.62	1,815.50
Silver	SELL	23.350	23.66	23.038	22.811
Platinum	SELL	982.13	994.26	970.00	963.00
Copper	SELL	4.558	4.590	4.526	4.495
Natural Gas	SELL	4.742	4.816	4.668	4.632

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	36,046.00	35,842.00	36,250.00	36,400.00
S&P 500	BUY	4,702.00	4,688.00	4,716.00	4,728.00
NASDAQ 100	BUY	15,810.00	15,696.00	15,924.00	16,055.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	114.450	114.140	114.760	114.920
EUR-USD	BUY	1.1435	1.1423	1.1447	1.1451
GBP-USD	BUY	1.3686	1.3650	1.3722	1.3730

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	144,562	4.63%	6,700	1,480	22.09%	1,833	27.36%
1 Ounce	323,013	3.37%	10,900	1,139	10.45%	2,396	21.98%
10 Ounce	41,215	8.25%	3,400	496	14.60%	897	26.38%
5 Ounce	866,779	5.45%	47,200	10,297	21.82%	17,291	36.63%
1000 Pounds	804,497	3.65%	29,400	5,323	18.11%	10,760	36.60%
1000 MMBTU	837,010	6.85%	57,300	12,654	22.08%	19,008	33.17%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,362,479	2.31%	147,200	35,355	24.02%	61,832	42.01%
Index Level	829,950	2.35%	19,500	2,390	12.25%	4,508	23.12%
Index Level	2,790,623	2.82%	78,600	19,959	25.39%	43,082	54.81%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,739,640	0.90%	15,600	4,837	31.01%	7,269	46.60%
10,000 Units	2,018,392	0.93%	18,800	2,243	11.93%	2,949	15.69%
10,000 Units	2,415,716	1.13%	27,300	6,479	23.73%	7,891	28.91%

Major Headlines

Oil Down as Omicron Fuel Demand Worries Persist

Oil was down on Thursday morning in Asia, giving up some of its gains from the past two sessions, with uncertainty remaining over the near-term impact of the omicron COVID-19 variant on fuel demand. Brent oil futures edged down 0.17% to \$85.53 by 10:46 PM ET (3:46 AM GMT) and WTI futures edged down 0.15% to \$82.52. Wednesday's U.S. crude oil supply data from the U.S. Energy [see more...](#)

Feb Gold Set Up For Breakout to \$1881.90

Gold futures rallied on Wednesday as data showing U.S. consumer inflation fell within estimates, denting the investment appeal of the U.S. Dollar and fueling speculative buying from investors who seemed to have priced in the Federal Reserve's likely interest rate hike timetable. On Wednesday, February Comex gold futures settled [see more...](#)

Dow Jones Rallies As Inflation Hits Highest Level Since 1982; Apple, Tesla Climb

The Dow Jones Industrial Average rallied 180 points Wednesday, as inflation jumped 7% over the past year to its highest level since 1982. Jefferies Financial (JEF) slid on weak sales results ahead of the stock market open, while KB Home (KBH) plans to report after the close. Among the Dow Jones leaders, Apple (AAPL) rose 0.4% Wednesday, [see more...](#)

USD/JPY Price Analysis: Bulls move in and eye the 115 area

USD/JPY is trying to correct the strong bearish drop that occurred overnight and the following illustrate the market structure in a top-down analysis and the potential price flow. For the bulls, there is little prospect of an upside opportunity until the daily structure is broken once again. This falls in at around 115.40. [see more...](#)

EUR/USD Price Analysis: Retreats from monthly top near 1.1450 but bulls stay hopeful

EUR/USD remains lackluster around monthly high, recently easing to 1.1440 amid Thursday's Asian session. The major currency pair jumped the most since early December the previous day on breaking a descending trend line from May. The resistance breakout also gained support from the bullish MACD signals to refresh monthly high. [see more...](#)

Pound Sterling Price News and Forecast: GBP/USD rallies amid broad US dollar weakness

The British pound extends its rally in the week, advancing for the fourth day in a row as the Asian Pacific session kicks in. The GBP/USD edges up some 0.02% at press time, trading at 1.3705. On Wednesday, the GBP/USD rallied 100-pips fundamentally driven by US inflation hitting the 7.00% [see more...](#)

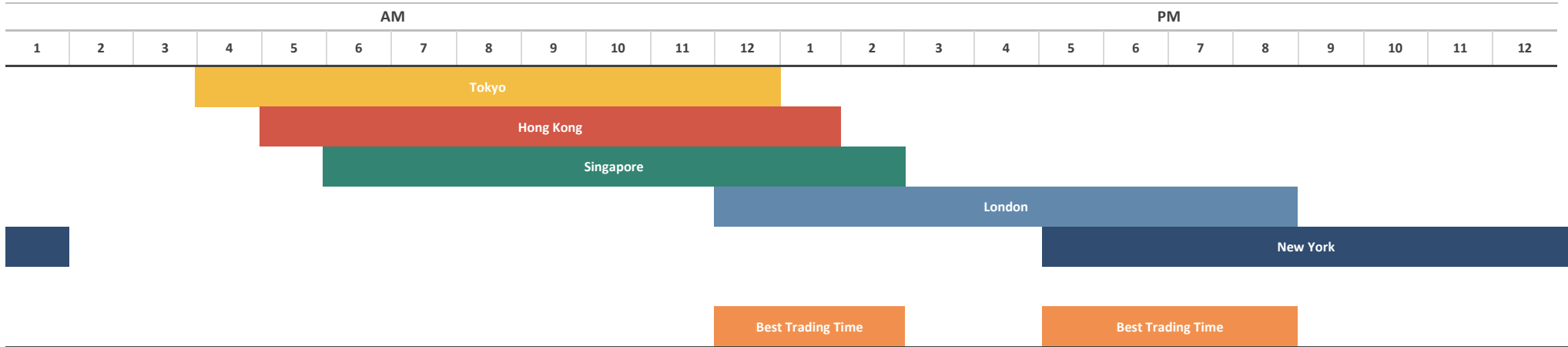
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	13-Jan-22	6:30:00 PM	USD	High Volatility		200K	207K
PPI (MoM) (Dec)	13-Jan-22	6:30:00 PM	USD	High Volatility		0.40%	0.80%

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours

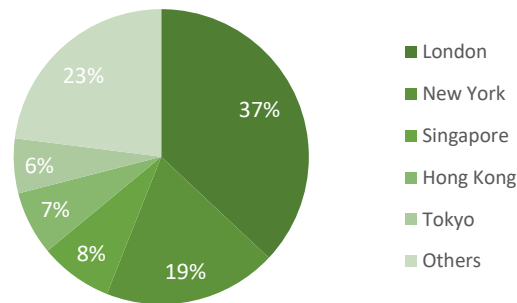


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

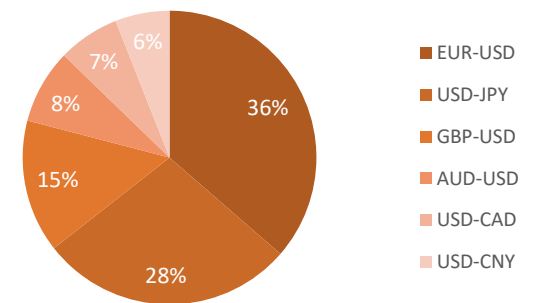
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 176.51
- JPY/PKR: 1.52

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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